

INDIAN SOCIETY OF STUDIES IN COOPERATION
VAMNICOM CAMPUS,
PUNE-411007
Website : www.isscpune.in

37TH AGM AGENDA NOTES

**SATURDAY, 27TH MARCH 2021
ONLINE 4PM.**



INDIAN SOCIETY FOR STUDIES IN COOPERATION (ISSC)

C/o Vaikunth Mehta National Institute of Co-operative Management

University Road, Pune 411 007, INDIA

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March 12, 2021

NOTICE

Thirty-seventh Annual General Meeting

To,

All members of the Society,

The Thirty-seventh Annual General Meeting of the Society will be held held **ONLINE on Saturday, 27th March 2021 at 4.00 pm.** **Shri G.H Amin**, Chairman ISSC will preside the meeting.

The following business will be transacted at the meeting:

1. To read and confirm the minutes of the 36th Annual General Meeting held at Guwahati on 27th February 2020.
2. To consider and adopt the Annual Report and Audit Report of the Society for the year 2019-2020.
3. To appoint auditors for the year 2020-2021 and fix their remuneration.
4. Any other matter with the permission of the Chair.

All members are requested to attend/participate in the meeting.

Yours Sincerely

Anil Karanjkar
Secretary

Note: Agenda notes and link for online AGM is being sent separately.

**INDIAN SOCIETY FOR STUDIES IN COOPERATION
VAMNICOM, University Road
Pune 411 007**

Agenda Notes for 37th Annual General Meeting

The 37th Annual General Meeting of Indian Society for studies in cooperation is being organized ONLINE on 27th March 2021 at 4:00 p.m.

The item wise agenda notes are as follow:

1. Confirm the minutes of the 36th Annual General Meeting of the society held at Indian Institute of Banking Management, Guwahati, Assam on 28th February 2020.

The minutes of the meeting held on 28 February 2020 are attached herewith for approval as Annexure I and Action Taken Report as Annexure II.

2. To consider and adopt the Annual Report and Audited Statements of the Accounts for the year 2019 - 2020.

Annual Report for the year 2019-20 and audited statements of the accounts for the year 2019-20 are annexed herewith for approval as Annexure III and Annexure IV.

3. To appoint auditors for the year 2020 - 2021 and to fix their remuneration.

It is proposed to appoint M/s CA Shri Satish Mundada and associates, Pune may be appointed as auditor for auditing the accounts of Society for year 2020– 2021 and his relation may be fixed at Rs. 5000 + expenses and Taxes.

4. Any other matter with the permission of the chair.

1. The minutes of the meeting of Prof. R.V. Nadkarni Endowment Fund are placed as Annexure VI for perusal and deliberations of the members.

As proposed by the committee, the research grant may be increased from Rs. 30,000/- to Rs. 50,000/- so that more meaningful research projects be undertaken by the young budding researchers.

2. Members are requested to suggest more issues, programs, research topics to be undertaken in the next year.

**INDIAN SOCIETY FOR STUDIES IN COOPERATION
C/o. Vaikunth Mehta National Institute of
Cooperative Management
University Road, Pune 411 007**

Proceedings of the 36th Annual General Meeting of Indian Society for Studies in Cooperation held on 28th February 2020 in the campus of Indian Institute of Bank Management, (IIBM), Guwahati. 40 members were present in the Annual General Meeting and **Shri G.H. Amin**, Chairman, ISSC presided over the deliberations.

The agenda for the meeting was read out and were taken up for discussions. Following decisions were arrived at:

- 1. To read and confirm the minutes of the 35th Annual General meeting of the Society held at Kerala Agricultural University, Thrissur, on 1st February 2019.**

Dr. Anil Karanjkar, Hon. Secretary read out the minutes of 35th Annual General Meeting held at Thrissur, on 1st February 2019.

The meeting then passed the following resolution unanimously.

"The minutes of 35th Annual General Meeting held on 1st February 2019 are confirmed."

Proposed by: **Shri A.R. Prasanna Kumar**

Seconded by: **Ramdas Shirke**

- 2. To consider and adopt Annual Report and Audited Statements of Accounts for the year 2018-19.**

Dr. Anil Karanjkar, Hon. Secretary read out the Annual Report and Audited Statement of the Society for the years 2018-19 and then the reports were adopted unanimously with the resolution,

"The Annual Report and Audited Statements of Society (ISSC) for the years 2018-19 are adopted."

Proposed by: **Adv. Shri Sanjeev Khadake**

Seconded by: **Ms. Rupa Shaha**

3. To appoint auditor for the 2019-2020 and to fix their remuneration.

It was resolved that, CA Satish Mundada of

M/s Satish Mundada & Associates.,

Chartered Accountants,

Office no. 48, B-Wing, 5th Floor,

K.K. Market, Bibvewadi,

PUNE 411037 (M.S.)

be appointed auditor for auditing the accounts of Society (ISSC) for the year 2019-2020 and his remunerations be fixed as Rs.5000/- plus expenses and taxes.

Proposed by: **Dr Mukund Tapikar**

Seconded by: **Dr Philip Thomas**

4. To elect members of the Governing Council for the period 2020-2025.

Chairperson announced to initiate the process of election of Governing Council for the years 2020-2025. The total members to be elected were 18. However, many members indicated their desire to work on Governing Council. Traditionally, Governing Council of Society is elected unanimously. Hence, after deliberations, it is proposed that Hon. Secretary, ISSC will collect the names of the member, wish to work on GC, and thereafter Chairman may constitute the Governing Council for the years 2020-2025. Then, it is resolved that,

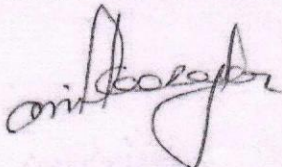
"This is unanimously resolved that this meeting authorizes Chairman of Society (ISSC), Shri G.H. Amin to select appropriate Governing Council Members and constitute the Governing Council for the five years, 2020 to 2025."

Proposed by: **Shri Satish Marathe**

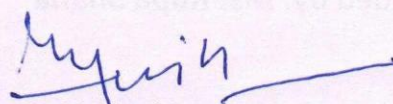
Seconded by: **Dr. K. Ramesh**

5. Any other matter with the permission of the Chair.

There was no issue raised. The meeting ended with a vote of thanks to the Chair.



Anil Karanjkar
Hon. Secretary



G. H. Amin
Chairman

ANNUXRE II

**INDIAN SOCIETY FOR STUDIES IN COOPERATION
VAMNICOM, University Road
Pune 411 007**

ACTION TAKEN REPORT 36th ANNUAL GENERAL MEETING

1. To read and the minutes of the 36th Annual General Meeting of Society held on 27th February 2020.

Approved no action required.

2. To consider and adopt Annual Report and Audited Statements of Accounts for the year 2018-19.

Approved no action required.

3. To appoint auditor for the 2019-2020 and to fix their remuneration.

Approved and needful action taken.

4. To elect members of the Governing Council for the period 2020-2025.

The issue is deliberated in the meeting. Many members offered themselves to work on Governing Council. Governing Council has 18 members and that number of desirous member where more. Traditionally, Society constitutes its governing Council unanimously. The present members proposed that names of the desirous members may be collected by honorary secretary of Society and Chairman may be authorized to constitute the Governing Council. Accordingly, Governing Council is constituted by honorable chairman of Society, Shri G. H, Amin, and the same is annexed herewith as Annexure V.

5. Any other matter with the permission of the chair.

No suggestion was placed. No action required.

ANNUXRE III
INDIAN SOCIETY FOR STUDIES IN COOPERATION
VAMNICOM, University Road
Pune 411 007

ANNUAL REPORT FOR THE YEAR 2020-2021

Dear Colleagues,

We welcome all the members to this thirty seventh Annual General Meeting of our Society for the year 2019-2020. It's our pleasure to place the Annual Report for the year before this general meeting.

1. GENERAL:

During the year under report, there were changes in the composition of Office-bearers of the Society. During 36th AGM held at Guwahati, last year, the Governing Council is constituted for 5 years i.e., from 2020 to 2025. The newly constituted Council for 2020-2025 is attached as Annexure V with this Report. Shri G.H. Amin continued to be the Chairman. In the reconstituted Governing Council, Dr. A.P. Kansal and Dr Kejariwal have become the Vice-Chairmen. Dr Anil Karanjkar continued to be the Hon. Secretary. Dr Manisha Paliwal has replaced Dr D. V. Deshpande as Hon. Joint Secretary of Society. Shri T. Swapna Chander is continuing as Treasurer. Besides, Mrs. Anjali Navaghane (Chavan) continued to work as Office-Secretary of the Society.

2. MEMBERSHIP:

The total membership of the Society as on March 31, 2020 stood at 589 and the details are furnished below:

Category of Members	No. as on 31.3.19	New Members enrolled during the year	No. of Members as on 31.3.20
a) PATRON Members	2	Nil	2
b) Individual Donor Members	10	Nil	10
c) Individual Life Members	423	77	460
d) Institutional Donor Members	115	2	117
Total	500	23	589

During the year 2019-20, 37 new Life Members were added to total Membership.

4. ANNUAL NATIONAL CONFERENCE:

The 36th Annual National Conference of ISSC was held at Indian Institute of Bank Management, Guwahati, Assam on **February, 28th and 29th 2020**.

The theme of the Conference was “Autonomous Cooperatives: Myth or reality.

The Inaugural function began by lightning of lamp by Shri S.S. Saha, CGM, NABARD, Guwahati in the presence of Shri G.H. Amin, Shri Satish Marathe, Dr. K Ramesh, Smt. Surekha Khot, Dr. Rupa Shah and Prof Anil Karanjkar. The Inaugural function was attended by 140 participants comprising of Cooperators, Members of Society, Academicians, Officials and Students.

Shri Satish Marathe, Director, Reserve Bank of India, Mumbai delivered the Key note address.

For the organization of the Conference, financial support was received number of institutions as mentioned below.

i)	NABARD, Mumbai	Rs. 2,00,000/- for publication
ii)	NCUI, New Delhi	Rs. 2,50,000/-
iii)	Karnataka State Souharda Federal Co-operative Ltd.,	Rs. 30,000/-
iv)	Gujarat State Coop. Union	Rs. 10,000/-
v)	The Aslali Sewa Sahakari Mandli Ltd.,	Rs. 10,000/-

Indian Institute of Bank Management (IIBM), Guwahati provided Conference Hall and Class rooms, accommodation to guests and delegates, boarding, etc. ISSC express its sincere thanks to all the organizations for their financial and infrastructural support for the successful conduct of the 36th Annual National Convention.

In all, 20 papers were presented on the theme of the Conference in two days.

The Valedictory Function was Chaired by Dr Mukund Tapkir and Dr. K Ramesh, Director, IIBM Guwahati delivered the valedictory address.

Prof. Anil Karanjkar, Secretary elaborated the deliberations and the overall impact of the two days program. He expressed satisfaction on the quality of papers and participation by young researchers. He appreciated the IIBM for holding the Conference in the campus and thanked for cooperation extended by Dr. K. Ramesh, Director IIBM and his colleagues for their hospitality and support. Dr Anil Karanjkar also thanked the sponsors, advertisers, students, delegates and every one contributed for the success of the Conference.

5. ACCOUNTS:

As approved by the Annual General Meeting, Malani Somani Chandak & Associates, the Chartered Accountants was assigned audit of accounts of the Society for the year 2019-20. The Audit for the year 2019-2020 has been completed and submitted Audit Report. Audit Report for the year 2019-20 shows a surplus of Rs.1,98,125/-.

The Trust Fund of the Society which stood at Rs.17,10,521/- as on 31.3.19 has increased to Rs.19,28,125 at the end of March 2020. Thus, Trust Fund increased by Rs. 2,18,701/- during the year. $(3,026,554 + 2,79,828 = 33,06,382)$.

6. MEETINGS:

Annual General Meeting of the members of the Society was held at IIBM, Guwahati on 28th February 2020. Subsequently, two meetings of the Governing Council and four meetings of the Executive Committee were held during the year under report.

7. ACTIVITIES:

Members are very much aware of the Pandemic, COVID-19 and its impact on the socio-economic and health scenario during the year 2019-2020. The pandemic begun just after our last AGM and unfortunately, still it is continuing. However, Society had three online Webinars in collaboration with the Gandhigram Rural Institute (Deemed University), Tamil Nadu and Salem Govt. College, Salem, Tamil Nadu. Notable experts participated and

guided the student audience and others during the webinars. Further, three Research Projects are expected to be completed soon.

Unfortunate, sudden death of Dr. Paranjothi, was an irrecoverable loss to the society. We all are aware of his contribution made to this Society. The society organized a web Condolence Meeting, in which cooperators from all parts of India, people from other countries offered their condolences.

8. ACKNOWLEDGEMENT:

Shri G.H. Amin, Chairman continued to encourage and support our Society whole-heartedly. We sincerely express our gratitude to him.

Society received whole-hearted cooperation from Dr. K.K. Tripathy, Director and academic as well as administrative staff of Vaikunth Mehta National Institute of Cooperative Management during the year under report. We thankfully appreciate the cooperation.

For the organization of the 36th Annual National Conference at IIBM, Guwahati, Society received full cooperation and we appreciate the support extended by the management of IIBM and sincerely thank everyone in IIBM, Guwahati.

The Office Bearers are grateful to the Governing Council members as well as ISSC members for their support to the Society's activities in spite of the pandemic during the year under report.

Anil Karanjkar
Hon. Secretary

G.H. Amin
Chairman



INDIAN SOCIETY FOR STUDIES IN COOPERATION

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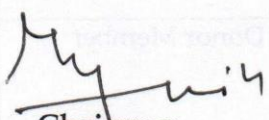
Announcement

As per the resolution No.4 of 36th AGM of Society dated 28th February 2020, Shri G.H. Amin, Chairman, ISSC is pleased to announce the **Governing Council of ISSC for the period 1st April 2020 to 31st March 2025**. The newly constituted Governing Council is as follows:

Governing Council Members for the period 1st April 2020 to 31st March 2025

Sr.No.	Name of the Member	Category of Membership
1	Shri G.H. Amin Chairman Gujarat State coop. Union Ahmedabad Chairman, ISSC	Institutional Donor Member
2	Dr.A.P. Kansal Vice-Chairman, ISSC	Individual Donor Member
3	Prof. S.K. Kejariwal Professor (Rtd.) JNU, New Delhi Vice-Chairman, ISSC	Individual Life Member
4	Shri Anil Karanjkar Professor (Rtd.) Vamnicom, Pune Secretary, ISSC	Individual Life Member
5	Dr. Manisha Palliwal Professor, Vamnicom, Pune Joint- Secretary	Individual Life Member
6	Shri T. Swapna Chander Treasurer, ISSC	Individual Life Member
7	The Chairman National Bank for Agricultural and Rural Development (NABARD), Mumbai	Institutional Donor Member

8	The Director (Ex -officio) Vaikunth Meheta National Institute of Coop. Management Pune.	Institutional Donor Member
9	The Chairperson Souhadra Federal Coop. Ltd, B'lure	Institutional Donor Member
10	Dr.V.B. Jugale Rtd. Professor, Sangali	Individual Life Member
11	Dr Mukundrao Tapkir Chair-Professor, Vikhe_Patil Chair, SPPU,Pune	Individual Life Member
12	Dr.Rupa Shaha Professor (Rtd.) Kolhapur	Individual Life Member
13	Dr. T. Paranjothi Director, ASTCSCB, Tvm, Kerala.	Individual Life Member
14	Adv. Subhash Mohite Chairman Pune District Co-op. Urban Bank Federation Ltd., Pune Federation Ltd., Pune	Individual Life Member
15	Dr. Sanjeev Khadke Jt. Commissioner CEC (Ex), Pune	Individual Life Member
16	Dr.C.Pitchai Professor, Gandhigram Rural Institute Gandhigram, Tamil Nadu	Individual Life Member
17	Dr. Deb Priya Associate Professor, NIRD, Hydrabad A. P.	Individual Life Member
18	Shri Anand Yadav Certified Auditor Federation, Pune	Individual Life Member


Chairman

Secretary

ANNUXRE VI

**INDIAN SOCIETY FOR STUDIES IN COOPERATION
C/O. VAMNICOM, University Road Pune
411 007**

Prof. R.V. Nadkarni Endowment Fund Meeting held on 23rd February, 2021 at 4.30PM.

PROCEEDINGS

Prof. R. V. Nadkarni Endowment Fund Meeting held on 23rd February, 2021 at 4.30PM, via Google Meet. The following members were present:

- | | | |
|----|---------------------|---------------------------------------|
| 1. | Shri G.H. Amin | Chairman of Committee & Chairman ISSC |
| 2. | Dr. K.K. Tripathy | Member & Director, VAMNICOM |
| 3. | Dr. A.P. Kansal | Member & Vice Chairman, ISSC |
| 4. | Dr. Anil Karanjkar | Member & Secretary ISSC |
| 5. | Dr. Manisha Paliwal | Spl. Invitee & Joint Secretary ISSC, |

In the beginning Shri Anil Karanjkar, Secretary, welcomed Shri G.H. Amin, Chairman, Dr. K.K. Tripathy, Director, VAMNICOM and other committee members.

Shri Amin, welcomed all the members and briefed about the background history of ISSC and especially he spoke about Prof. R.V. Nadkarni, who was founder Secretary of ISSC. Shri Amin placed on record, his and Society's appreciation, towards Dr. K.K. Tripathy, Director, Vamnicom, Pune. He said, Society will be always grateful to him for his support to Society. Dr Anil Karanjkar and all other members joined Chairman Sir in thanking and expressing gratitude to Dr. Tripathy. Then Secretary, Mr. Karanjkar proposed the agenda for discussion. Subsequently, the agenda item-wise discussion took place and following decisions were taken unanimously.

Agenda No.1: Review the formation of the Prof R V Nadkarni Endowment Fund and further Review the MoU with VAMNICOM, Pune.

Noted, Confirmed and No action required.

Agenda No. 2: To take the note of interest disbursement under the fund from VAMNICOM, till this date.

ISSC has received the interest disbursement from Vamnicom, Pune as follows,

Sr.Nos.	Period	Amount Rs.
1.	10.07.2017 to 09.07.2018	1,49,928=00
2.	10.07.2018 to 30.03.2019	1,23,252=00
3.	1.04.2019 to 31.03.2020	92,434=00

Confirmed, no action required

Agenda No.3: To review the activities and expenditures incurred under the fund till this date.

1. The expenditure incurred by Society from the Prof. R. V. Nadkarni Endowment Fund, till this date was placed before the meeting, reviewed and approved.

2. Dr Karanjkar informed the members that in the year 2018-19 two projects were allocated viz. to Dr. Devendra Bhawe and Mr. Nishanth S. of Tvm., Kerala. Dr. Bhawe has assured to submit the completed project by this year end. However, Mr. Nishanth has indicated his inability to complete the project and withdrawn, in writing.

3. Similarly, funding for two research projects were supported for the year 2019-20; namely to Dr. R. D. Kumbhar & Ms. Desai of Maharashtra and Dr. Ms. Jigsha, Kerala. Dr. Kumbhar has assured to complete the project by this year end. And Dr Jigsha has requested for the extension of time period for completion due to Covid'19.

4. Dr. K.K. Tripathy, Director, VAMNICOM suggest following points for Research Project.

1. Extension of duration for completion of the project may be granted considering the pandemic situation.
2. The project shall have activity wise, date wise breakup of completion.
3. The research scholar shall be directed to submit detailed activities/sub-activity which have been completed and the activities remaining, if any at regular intervals (once in a quarter). Timeline be defined on each such remaining activity and get reviewed once in each quarter to ensure early completion.
4. The progress report submitted by the researcher should be subjected to an in- house review.

5. One Research Committee may be constituted for review and for issuing guidelines, such as to ensure quality of the research. This shall also be studied and followed while deciding where satisfactory progress has been made or not and whether the balance amount of assistance as agreed to earlier be released or not.

Agenda No. 4: To finalize activities under the fund for the year 2021-2022.

The following suggestions were placed before the meeting,

1. Every year one sector wise (sugar, consumer, dairy, textile, housing etc.) case study on successful cooperative business models can be published.
2. A study can be carried out on business competitiveness of cooperative over FPOs.
3. A feedback paper/working paper on Cooperatives and Amendment in BR Act 1949 may be prepared.
4. If necessary, support from organizations like Shivaji University, Kolhapur or Gokul Dairy, Katraj Dairy, may be requested, for time relevant study.

Agenda No.5: Any other matter by the permission of the chair.

The following major points emerged during deliberations in the meeting,

1. Funding for Research may be given to credit and non-credit cooperatives with special attention to weak cooperative sectors.
2. Limit (Quantum) of research funding from Rs. 30,000/- may be increased to Rs.50,000/- or number of projects may be increased.
3. Funding for the doctoral (PhD) research may be considered.
4. In addition to bi-monthly progress reports of the project, On Line review with experts may be stipulated.
5. There is immense need to promote synergy between Vamnicom and ISSC.
6. Two Research Projects will be completed and submitted for evaluation by 31st March 2021.

The detailed discussions in the meeting emerged with following unanimous concluding decisions for action and or recommendation to Governing Council of ISSC, Pune:

- 1.The funding support limit (Quantum) of research from Rs. 30,000/- be increased to Rs.50,000/-.
2. The number of research projects for funding support be increased.
3. Funding for the doctoral (PhD) research be considered.
4. Efforts should be made to undertake-time relevant studies of cooperatives and FPO's.
5. A study be carried out on business competitiveness of cooperative over FPOs.

The meeting ended with vote of thanks proposed by Dr. Manisha Paliwal. On behalf of the Society and Shri G. H. Amin, Chairman; she expressed special gratitude to VAMNICOM and Dr. K.K. Tripathy, Director, VAMNICOM for all sound support and guidance.

Ms. Anjali Navaghane

Dr. Manisha Paliwal

Dr. Anil Karanjkar

Dr. A. P. Kansal

Dr. K. K. Tripathy

Shri G. H. Amin